Table 1. Summary statistics for full sample, children with parents of rural and urban origin. Source: CHARLS 2013-2015.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Full sample** | **Rural hukou parents** | **Urban hukou parents** |
| N | 5,241 | 4,001 | 1,240 |
| *Child characteristics* |  |  |  |
| **Age** |  |  |  |
| minimum | 26 | 26 | 26 |
| median (IQR) | 36 (31.00, 40.00) | 35 (31.00, 40.00) | 37.50 (33.00, 41.00) |
| mean (sd) | 35.56 ± 5.33 | 35.24 ± 5.34 | 36.62 ± 5.14 |
| maximum | 44 | 44 | 44 |
| **Gender** |  |  |  |
| Female (%) | 2,828 (54) | 2,158 (54) | 670 (54) |
| Male (%) | 2,413 (46) | 1,843 (46) | 570 (46) |
| **Siblings** |  |  |  |
| Have siblings | 4,916 (94) | 3,841 (96) | 1,075 (87) |
| The only child | 325 (6) | 160 (4) | 165 (13) |
| **Number of children** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 1 (1.00, 2.00) | 1 (1.00, 2.00) | 1.00 (1.00, 1.00) |
| mean (sd) | 1.32 ± 0.69 | 1.38 ± 0.70 | 1.12 ± 0.60 |
| maximum | 6 | 6 | 4 |
| **Years of schooling** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 9.00 (9.00, 14.00) | 9.00 (6.00, 12.00) | 12.00 (9.00, 14.00) |
| mean (sd) | 10.14 ± 3.93 | 9.57 ± 3.91 | 11.98 ± 3.37 |
| maximum | 22 | 22 | 22 |
| **Spouse years of schooling** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 9.00 (9.00, 12.00) | 9.00 (9.00, 12.00) | 12.00 (9.00, 14.00) |
| mean (sd) | 10.38 ± 3.84 | 9.91 ± 3.82 | 11.88 ± 3.49 |
| maximum | 22 | 22 | 22 |
| **Current hukou status** |  |  |  |
| Agricultural hukou | 3,048 (58) | 2,875 (72) | 173 (14) |
| Urban hukou | 2,193 (42) | 1,126 (28) | 1,067 (86) |
| **Spouse hukou status at marriage** |  |  |  |
| 1 Agricultural Hukou | 3,403 (65) | 3,031 (76) | 372 (30) |
| 2 Non-agricultural Hukou | 1,838 (35) | 970 (24) | 868 (70) |
| **CCP Membership** |  |  |  |
| Not Party member | 4,545 (87) | 3,540 (88) | 1,005 (81) |
| Party member | 696 (13) | 461 (12) | 235 (19) |
| **Occupation** |  |  |  |
| 1 Peasants | 522 (10) | 482 (12) | 40 (3) |
| 2 Industrial workers | 1,188 (23) | 1,005 (25) | 183 (15) |
| 3 Employees of services | 1,734 (33) | 1,320 (33) | 414 (33) |
| 4 Clerical personnel | 417 (8) | 277 (7) | 140 (11) |
| 5 Professionals and Technicians | 896 (17) | 629 (16) | 267 (22) |
| 6 State, social and enterprise managers | 484 (9) | 288 (7) | 196 (16) |
| **Household income (logged)** |  |  |  |
| minimum | 3.91 | 3.91 | 3.91 |
| median (IQR) | 10.60 (10.13, 11.23) | 10.60 (10.13, 11.23) | 10.60 (10.13, 11.23) |
| mean (sd) | 10.43 ± 1.30 | 10.38 ± 1.33 | 10.61 ± 1.18 |
| maximum | 13.12 | 13.12 | 13.12 |
| **Home ownership** |  |  |  |
| No | 1,710 (33) | 1,371 (34) | 339 (27) |
| Yes | 3,531 (67) | 2,630 (66) | 901 (73) |
| **Receive gifted home at marriage** |  |  |  |
| No | 4,803 (92) | 3,718 (93) | 1,085 (88) |
| Yes | 438 (8) | 283 (7) | 155 (12) |
| **Market value of housing** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 11.92 (0.00, 12.90) | 11.78 (0.00, 12.79) | 12.43 (0.00, 13.12) |
| mean (sd) | 8.39 ± 5.94 | 8.12 ± 5.97 | 9.26 ± 5.76 |
| maximum | 16.12 | 16.12 | 16.12 |
| **City tier** |  |  |  |
| tier1 | 391 (7) | 301 (8) | 90 (7) |
| tier2 | 471 (9) | 321 (8) | 150 (12) |
| tier3 | 1,195 (23) | 904 (23) | 291 (23) |
| tier4 | 3,184 (61) | 2,475 (62) | 709 (57) |
| **Residential area** |  |  |  |
| 1 Main City Zone | 3,325 (63) | 2,404 (60) | 921 (74) |
| 2 Urban rural fringe | 781 (15) | 653 (16) | 128 (10) |
| 3 The Town Center | 797 (15) | 645 (16) | 152 (12) |
| 4 ZhenXiang Area | 338 (6) | 299 (7) | 39 (3) |
| **Average housing price of city** |  |  |  |
| minimum | 2,674.96 | 2,674.96 | 2,674.96 |
| median (IQR) | 3,987.14 (3,279.65, 4,875.12) | 3,980.74 (3,187.48, 4,875.12) | 4,032.63 (3,279.65, 4,643.57) |
| mean (sd) | 4,649.15 ± 2,521.97 | 4,581.54 ± 2,265.75 | 4,867.28 ± 3,203.66 |
| maximum | 33,661.39 | 33,661.39 | 33,661.39 |
| *Parental characteristics* |  |  |  |
| **Age** |  |  |  |
| minimum | 36 | 36 | 44 |
| median (IQR) | 63.00 (58.00, 68.00) | 63.00 (58.00, 68.00) | 65.00 (60.00, 70.00) |
| mean (sd) | 63.56 ± 7.71 | 63.04 ± 7.74 | 65.21 ± 7.39 |
| maximum | 93 | 93 | 88 |
| **Gender** |  |  |  |
| 1 male | 4,556 (87) | 3,453 (86) | 1,103 (89) |
| 2 female | 685 (13) | 548 (14) | 137 (11) |
| **Years of schooling** |  |  |  |
| minimum | 1 | 1 | 1 |
| median (IQR) | 9.00 (6.00, 9.00) | 6.00 (6.00, 9.00) | 9.00 (6.00, 12.00) |
| mean (sd) | 7.40 ± 3.69 | 6.77 ± 3.50 | 9.42 ± 3.55 |
| maximum | 22 | 16 | 22 |
| **Hukou status** |  |  |  |
| Rural hukou | 4,001 (76) | 4,001 (100) | 0 (0) |
| Urban hukou | 1,240 (24) | 0 (0) | 1,240 (100) |
| **CCP Membership** |  |  |  |
| Not party member | 4,918 (94) | 3,827 (96) | 1,091 (88) |
| Party member | 323 (6) | 174 (4) | 149 (12) |
| **Working unit type** |  |  |  |
| 1 Agricultural | 3,136 (60) | 3,023 (76) | 113 (9) |
| 2 Private | 803 (15) | 557 (14) | 246 (20) |
| 3 State Controlled Firm | 492 (9) | 94 (2) | 398 (32) |
| 4 Public institution | 342 (7) | 102 (3) | 240 (19) |
| 5 Government | 275 (5) | 123 (3) | 152 (12) |
| 6 Collective Controlled Firm | 193 (4) | 102 (3) | 91 (7) |
| **Home ownership** |  |  |  |
| Yes | 834 (16) | 637 (16) | 197 (16) |
| No | 4,407 (84) | 3,364 (84) | 1,043 (84) |
| **Housing asset (logged)** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 11.16 (9.21, 12.21) | 10.82 (9.21, 12.04) | 12.15 (10.60, 12.77) |
| mean (sd) | 9.48 ± 4.38 | 9.26 ± 4.29 | 10.18 ± 4.57 |
| maximum | 15.42 | 15.42 | 15.25 |
| **Whether holding financial asset** |  |  |  |
| Yes | 4,303 (82) | 3,209 (80) | 1,094 (88) |
| No | 938 (18) | 792 (20) | 146 (12) |
| **Financial asset (logged)** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 8.01 (5.67, 10.13) | 7.60 (5.40, 9.70) | 9.68 (6.91, 11.07) |
| mean (sd) | 7.16 ± 3.90 | 6.74 ± 3.85 | 8.51 ± 3.75 |
| maximum | 15.9 | 14.12 | 15.9 |
| **Total net worth (logged)** |  |  |  |
| minimum | 0 | 0 | 0 |
| median (IQR) | 11.54 (10.17, 12.50) | 11.28 (9.99, 12.24) | 12.34 (11.29, 13.04) |
| mean (sd) | 10.76 ± 3.04 | 10.50 ± 3.09 | 11.62 ± 2.70 |
| maximum | 15.93 | 15.45 | 15.93 |

Table 2. Determinants of home ownership for children with rural and urban parents in China. Source: CHARLS 2013-2015.

|  |  |  |
| --- | --- | --- |
|  | Rural hukou  Parents | Urban hukou  Parents |
| (Intercept) | -5.76 \*\*\* (0.44) | -8.20 \*\*\* (1.04) |
| *Child’s characteristics* |  |  |
| Age | 0.10 \*\*\* (0.01) | 0.10 \*\*\* (0.02) |
| Male vs. female | -0.38 \*\*\* (0.08) | -0.24 (0.15) |
| Only child vs. have siblings | -0.24 (0.19) | -0.14 (0.22) |
| Number of children in child’s family | 0.15 \*\* (0.06) | 0.36 \*\* (0.13) |
| Years of schooling | -0.01 (0.01) | 0.05 (0.03) |
| CCP Member vs. non-party member | 0.34 \* (0.13) | 0.39 (0.22) |
| Occupation (base: peasants) |  |  |
| - Industrial workers | -0.17 (0.13) | 0.12 (0.40) |
| - Employees of services | -0.14 (0.12) | 0.16 (0.38) |
| - Clerical personnel | -0.14 (0.18) | -0.01 (0.42) |
| - Professionals and Technicians | -0.15 (0.15) | -0.04 (0.40) |
| - State, social and enterprise managers | 0.13 (0.20) | 0.37 (0.43) |
| Household income (logged) | 0.25 \*\*\* (0.03) | 0.33 \*\*\* (0.07) |
| Urban hukou holder vs. rural hukou holder | 0.30 \*\* (0.10) | 0.10 (0.21) |
| *Spouse’s characteristics* |  |  |
| Years of schooling | 0.05 \*\*\* (0.01) | 0.06 \* (0.03) |
| Urban hukou holder vs. rural hukou holder | 0.08 (0.10) | 0.07 (0.17) |
| *Parental characteristics* |  |  |
| Years of schooling | -0.00 (0.01) | 0.04 (0.02) |
| Working unit type (base: agricultural) |  |  |
| - Private sector | 0.01 (0.11) | -0.14 (0.28) |
| - State Controlled Firm | -0.10 (0.24) | -0.20 (0.27) |
| - Public institution | 0.16 (0.25) | -0.14 (0.29) |
| - Government | 0.17 (0.22) | -0.57 (0.31) |
| - Collective Controlled Firm | -0.18 (0.24) | -0.16 (0.34) |
| CCP Member vs. non-party member | -0.09 (0.18) | 0.04 (0.23) |
| Parental net worth (logged) | -0.00 (0.01) | 0.02 (0.03) |
| Gifted home upon marriage vs. no gifted home | 1.59 \*\*\* (0.19) | 0.90 \*\*\* (0.26) |
| *Controls* |  |  |
| Housing price in child’s city of residence | -0.00 \*\*\* (0.00) | -0.00 (0.00) |
| Child’s residential area (base: main city zone) |  |  |
| Urban-rural fringe | -0.03 (0.10) | -0.16 (0.22) |
| Town centers | 0.31 \*\* (0.10) | 0.27 (0.22) |
| Zhen Xiang area (rural township) | 0.05 (0.14) | 0.24 (0.39) |
| N | 4001 | 1240 |
| AIC | 4679.45 | 1355.12 |
| BIC | 4861.98 | 1503.68 |
| Pseudo R2 | 0.17 | 0.17 |
| \*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05. | | |

Table 3. Determinants of gifted home for children upon marriage via market purchase from parents in China. Source: CHARLS 2013-2015.

|  |  |
| --- | --- |
|  | Full sample |
| (Intercept) | -5.48 \*\*\* (0.81) |
| *Child’s characteristics* |  |
| Age | -0.03 \*\* (0.01) |
| Male vs. female | 3.70 \*\*\* (0.39) |
| Only child vs. have siblings | 1.25 \*\*\* (0.17) |
| Number of children in child’s family | -0.20 \* (0.09) |
| Years of schooling | -0.01 (0.02) |
| CCP Member vs. non-party member | 0.12 (0.15) |
| Occupation (base: peasants) |  |
| - Industrial workers | -0.36 (0.24) |
| - Employees of services | -0.53 \* (0.24) |
| - Clerical personnel | -0.78 \* (0.31) |
| - Professionals and Technicians | -0.20 (0.25) |
| - State, social and enterprise managers | -0.36 (0.28) |
| Household income (logged) | 0.12 \* (0.06) |
| Urban hukou holder vs. rural hukou holder | 0.21 (0.15) |
| *Spouse’s characteristics* |  |
| Years of schooling | 0.02 (0.02) |
| Urban hukou holder vs. rural hukou holder | 1.11 \* (0.45) |
| *Parental characteristics* |  |
| Years of schooling | 0.06 \*\*\* (0.02) |
| Working unit type (base: agricultural) |  |
| - Private sector | 0.22 (0.17) |
| - State Controlled Firm | 0.04 (0.24) |
| - Public institution | 0.07 (0.24) |
| - Government | 0.33 (0.24) |
| - Collective Controlled Firm | 0.21 (0.28) |
| CCP Member vs. non-party member | 0.34 (0.20) |
| Urban hukou holder vs. rural hukou holder | 0.10 (0.17) |
| Parental net worth (logged) | -0.02 (0.02) |
| *Controls* |  |
| Housing price in child’s city of residence | -0.00 (0.00) |
| Child’s residential area (base: main city zone) |  |
| Urban-rural fringe | 0.15 (0.16) |
| Town centers | 0.14 (0.16) |
| Zhen Xiang area (rural township) | 0.50 (0.26) |
| N | 4001 |
| AIC | 4679.45 |
| BIC | 4861.98 |
| Pseudo R2 | 0.17 |

\*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05.

Table 4. Determinants of home asset value for children with rural parents in China. Source: CHARLS 2013-2015.

|  |  |  |
| --- | --- | --- |
|  | Rural hukou parents | |
|  | Parental wealth  As net worth | Parental wealth  With details |
| (Intercept) | 8.29 \*\*\* (0.28) | 6.89 \*\*\* (0.92) |
| *Child’s characteristics* |  |  |
| Age | 0.00 (0.00) | 0.00 (0.00) |
| Male vs. female | -0.12 \* (0.05) | -0.53 \*\*\* (0.13) |
| Only child vs. have siblings | 0.05 (0.12) | 0.02 (0.12) |
| Number of children in child’s family | 0.10 \*\* (0.04) | 0.09 \*\* (0.03) |
| Years of schooling | 0.05 \*\*\* (0.01) | 0.04 \*\*\* (0.01) |
| CCP Member vs. non-party member | -0.06 (0.07) | -0.05 (0.07) |
| Occupation (base: peasants) |  |  |
| - Industrial workers | 0.22 \*\* (0.08) | 0.21 \*\* (0.08) |
| - Employees of services | 0.30 \*\*\* (0.08) | 0.30 \*\*\* (0.08) |
| - Clerical personnel | 0.20 (0.11) | 0.19 (0.11) |
| - Professionals and Technicians | 0.28 \*\* (0.09) | 0.28 \*\* (0.09) |
| - State, social and enterprise managers | 0.21 (0.11) | 0.18 (0.11) |
| Household income (logged) | 0.21 \*\*\* (0.02) | 0.19 \*\*\* (0.02) |
| Urban hukou holder vs. rural hukou holder | 0.16 \*\* (0.06) | 0.18 \*\* (0.06) |
| *Spouse’s characteristics* |  |  |
| Years of schooling | 0.03 \*\*\* (0.01) | 0.03 \*\*\* (0.01) |
| Urban hukou holder vs. rural hukou holder | 0.05 (0.06) | 0.02 (0.06) |
| *Parental characteristics* |  |  |
| Years of schooling | 0.00 (0.01) | -0.00 (0.01) |
| Working unit type (base: agricultural) |  |  |
| - Private sector | 0.10 (0.07) | -0.00 (0.07) |
| - State Controlled Firm | 0.16 (0.14) | 0.05 (0.14) |
| - Public institution | 0.01 (0.13) | -0.06 (0.13) |
| - Government | 0.20 (0.12) | 0.10 (0.12) |
| - Collective Controlled Firm | 0.14 (0.14) | 0.05 (0.14) |
| CCP Member vs. non-party member | 0.09 (0.10) | 0.09 (0.10) |
| Gifted home upon marriage vs. no gifted home | 0.04 (0.08) | -0.01 (0.08) |
| *Parental wealth formulations* |  |  |
| Parental net worth (logged) | 0.04 \*\*\* (0.01) |  |
| Does not own housing asset vs. owns housing asset |  | 1.57 \*\*\* (0.18) |
| Housing asset (logged) |  | 0.14 \*\*\* (0.02) |
| Does not own financial asset vs. owns financial asset |  | 0.57 (0.81) |
| Housing asset (logged) |  | -0.01 (0.07) |
| Fixed assets and durables (logged) |  | 0.30 (0.63) |
| Does not own land asset vs. owns land asset |  | -0.05 (0.29) |
| Land asset (logged) |  | 0.00 (0.03) |
| Interaction: male \* housing asset (logged) |  | 0.02 \* (0.01) |
| Interaction: male \* financial asset (logged) |  | 0.03 \*\* (0.01) |
| *Controls* |  |  |
| Housing price in child’s city of residence | 0.00 \*\*\* (0.00) | 0.00 \*\*\* (0.00) |
| Child’s residential area (base: main city zone) |  |  |
| - Urban-rural fringe | -0.20 \*\* (0.06) | -0.22 \*\*\* (0.06) |
| - Town centers | -0.15 \* (0.06) | -0.16 \*\* (0.06) |
| - Zhen Xiang area (rural township) | -0.39 \*\*\* (0.09) | -0.38 \*\*\* (0.09) |
| N | 2625 | 2625 |
| R2 | 0.24 | 0.27 |

\*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05.

Table 5. Determinants of home asset value for children with urban parents in China. Source: CHARLS 2013-2015.

|  |  |  |
| --- | --- | --- |
|  | Urban hukou parents | |
|  | Parental wealth  As net worth | Parental wealth  With details |
| (Intercept) | 8.10 \*\*\* (0.44) | 6.35 \*\*\* (1.44) |
| *Child’s characteristics* |  |  |
| Age | -0.01 (0.01) | -0.01 (0.01) |
| Male vs. female | 0.01 (0.06) | -0.07 (0.18) |
| Only child vs. have siblings | 0.14 (0.09) | 0.14 (0.09) |
| Number of children in child’s family | 0.09 (0.05) | 0.11 \* (0.05) |
| Years of schooling | 0.05 \*\*\* (0.01) | 0.05 \*\*\* (0.01) |
| CCP Member vs. non-party member | -0.05 (0.08) | -0.05 (0.07) |
| Occupation (base: peasants) |  |  |
| - Industrial workers | 0.32 (0.18) | 0.33 (0.18) |
| - Employees of services | 0.67 \*\*\* (0.17) | 0.68 \*\*\* (0.17) |
| - Clerical personnel | 0.62 \*\* (0.19) | 0.60 \*\* (0.19) |
| - Professionals and Technicians | 0.58 \*\* (0.18) | 0.57 \*\* (0.18) |
| - State, social and enterprise managers | 0.60 \*\* (0.19) | 0.58 \*\* (0.19) |
| Household income (logged) | 0.20 \*\*\* (0.03) | 0.20 \*\*\* (0.03) |
| Urban hukou holder vs. rural hukou holder | -0.12 (0.09) | -0.11 (0.09) |
| *Spouse’s characteristics* |  |  |
| Years of schooling | 0.04 \*\* (0.01) | 0.03 \*\* (0.01) |
| Urban hukou holder vs. rural hukou holder | 0.09 (0.07) | 0.06 (0.07) |
| *Parental characteristics* |  |  |
| Years of schooling | -0.01 (0.01) | -0.01 (0.01) |
| Working unit type (base: agricultural) |  |  |
| - Private sector | 0.50 \*\*\* (0.11) | 0.39 \*\*\* (0.12) |
| - State Controlled Firm | 0.27 \* (0.11) | 0.18 (0.11) |
| - Public institution | 0.42 \*\*\* (0.11) | 0.32 \*\* (0.11) |
| - Government | 0.39 \*\* (0.12) | 0.32 \*\* (0.12) |
| - Collective Controlled Firm | 0.31 \* (0.14) | 0.20 (0.14) |
| CCP Member vs. non-party member | -0.03 (0.08) | -0.03 (0.08) |
| Gifted home upon marriage vs. no gifted home | -0.10 (0.09) | -0.09 (0.09) |
| *Parental wealth formulations* |  |  |
| Parental net worth (logged) | 0.06 \*\*\* (0.01) |  |
| Does not own housing asset vs. owns housing asset |  | 2.17 \*\*\* (0.32) |
| Housing asset (logged) |  | 0.18 \*\*\* (0.03) |
| Does not own financial asset vs. owns financial asset |  | -0.38 (1.19) |
| Housing asset (logged) |  | 0.07 (0.09) |
| Fixed assets and durables (logged) |  | -0.37 (0.88) |
| Does not own land asset vs. owns land asset |  | 0.65 (0.62) |
| Land asset (logged) |  | 0.07 (0.07) |
| Interaction: male \* housing asset (logged) |  | 0.01 (0.01) |
| Interaction: male \* financial asset (logged) |  | -0.00 (0.02) |
| *Controls* |  |  |
| Housing price in child’s city of residence | 0.00 \*\*\* (0.00) | 0.00 \*\*\* (0.00) |
| Child’s residential area (base: main city zone) |  |  |
| - Urban-rural fringe | -0.20 \*\* (0.06) | -0.22 \*\*\* (0.06) |
| - Town centers | -0.15 \* (0.06) | -0.16 \*\* (0.06) |
| - Zhen Xiang area (rural township) | -0.39 \*\*\* (0.09) | -0.38 \*\*\* (0.09) |
| N | 900 | 900 |
| R2 | 0.40 | 0.43 |

\*\*\* p < 0.001; \*\* p < 0.01; \* p < 0.05.

Figure 1. Theoretical framework on the impact of parental resources on child’s housing wealth.

Source: author’s synthesis.

